

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:824

ANSWERED ON:20.07.2017

Low Cost Financing for Renewable Energy Projects

Kishore Shri Kaushal

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government has taken any steps in mobilizing low cost financing for renewable energy projects in the country; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES (INDEPENDENT CHARGE) (SHRI
PIYUSH GOYAL)

(a) & (b): Yes Madam. The Government of India has been making concerted efforts for mobilizing low cost finance for renewable energy projects in the country. Major activities include raising Rs 2000 crore tax free bond for financing renewable energy projects and line of credit of : #(i) Euro 20 million and grant of Euro 5 million from KfW to Indian Renewable Energy Development Agency (IREDA) for financing access to energy projects; #(ii) US\$ 625 million from the World Bank to the State Bank of India for Solar Roof Top projects; and #(iii) US\$ 500 million from Asian Development Bank to the Punjab National Bank for solar roof top projects.
